



## **BEARFACTS 1993 – 2003**

### **Charles City , Virginia [51036]**

Charles City is one of 105 counties in Virginia. It is part of the [Richmond, VA \(MSA\)](#). Its 2003 population of 7,086 ranked 99th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 Charles City had a per capita personal income (PCPI) of \$27,920. This PCPI ranked 35th in the state and was 82 percent of the state average, \$34,001, and 89 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 5.2 percent from 2002. The 2002-2003 state change was 2.9 percent and the national change was 2.2 percent. In 1993 the PCPI of Charles City was \$16,112 and ranked 67th in the state. The 1993-2003 average annual growth rate of PCPI was 5.7 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 Charles City had a total personal income (TPI) of \$197,842\*. This TPI ranked 97th in the state and accounted for 0.1 percent of the state total. In 1993 the TPI of Charles City was \$104,295\* and ranked 100th in the state. The 2003 TPI reflected an increase of 6.0 percent from 2002. The 2002-2003 state change was 4.2 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.6 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Charles City. In 2003 net earnings accounted for 64.5 percent of TPI (compared with 68.8 in 1993); dividends, interest, and rent were 20.7 percent (compared with 16.4 in 1993); and personal current transfer receipts were 14.9 percent (compared with 14.8 in 1993). From 2002 to 2003 net earnings increased 4.9 percent; dividends, interest, and rent increased 9.4 percent; and personal current transfer receipts increased 6.7 percent. From 1993 to 2003 net earnings increased on average 5.9 percent each year; dividends, interest, and rent increased on average 9.1 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Charles City increased from \$64,059\* in 2002 to \$72,788\* in 2003, an increase of 13.6 percent. The 2002-2003 state change was 4.5 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$28,874\* to the 2003 estimate was 9.7 percent. The average annual growth rate for the state was 5.9 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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